

Regulatory News (from 14 to 21 July 2025)

Luxembourg – CSSF

Regulatory Framework - Statements

Crypto-assets

- **Statement on Avoiding Misperceptions: Guidance for Crypto-Asset Service Providers Offering Unregulated Services**
(14/07/2025)

CSSF Communiqués and News

AML-CTF - FATF

- **FATF Webinar on Comprehensive Update on Terrorist Financing Risks Report on 22 July 2025 (13:30-15:00 (Paris time))**
(17/07/2025)
- **FATF Webinar on Complex Proliferation Financing and Sanctions Evasion Schemes on 29 July 2025 ((13:30-14:40) (Paris Time))**
(17/07/2025)

Investment

Data – Investment vehicles

- **Processing time of initial authorisations of regulated investment vehicles**
(21/07/2025)

Forms – UCITS and AIF

- **Initial/update form UCITS without compartments**
(18/07/2025)

Information to be provided by a ManCo15 managing a European UCITS (UCITS without compartments)

- **Initial/update form UCITS with multiple compartments**

(18/07/2025)

Information to be provided by a ManCo15 managing a European UCITS (UCITS with multiple compartments)

- **Initial/update form AIF with multiple compartments**

(18/07/2025)

Information to be provided by a Luxembourg AIFM which manages an AIF non-authorised by the CSSF (AIF with multiple compartments)

- **Form for cease of UCITS management**

(18/07/2025)

Information to be provided to the CSSF by a ManCo15 when it ceases to manage a European UCITS

- **Form for cease of AIF management**

(18/07/2025)

Information to be provided to the CSSF by a Luxembourg AIFM when it ceases to manage an AIF non-authorised by the CSSF

CSSF – Monthly Statistics

- **Notifications received by the CSSF from the competent authorities of other EEA Member States**

(17/07/2025)

Situation from June 2024 to June 2025

- **Notifications sent by the CSSF to the competent authorities of other EEA Member States**

(17/07/2025)

Situation from June 2024 to June 2025

- **Issuers of securities whose home Member State is Luxembourg pursuant to the Law of 11 January 2008**
(17/07/2025)
Situation as at 30 June 2025
- **Development of the balance sheet total and provisional net results of specialised PFS**
(17/07/2025)
Situation as at 31 May 2025
- **Development of the balance sheet total and provisional net results of support PFS**
(17/07/2025)
Situation as at 31 May 2025
- **CSSF approvals of prospectuses**
(17/07/2025)
Situation from June 2024 to June 2025
- **AIFM Reporting dashboard – December 2024**
(15/07/2025)
- **UCITS Risk Reporting dashboard – December 2024**
(15/07/2025)

France – AMF

AMF – Crypto-actifs

- **L'ACPR et l'AMF publient la synthèse de la consultation du groupe de travail sur la certification des smart contracts**
(16/07/2025)
- **Synthèse des réponses à la consultation publique du Groupe de Travail ACPR-AMF sur la certification des Smart Contracts - Une proposition de certification des smart contracts**
(16/07/2025)
- **Lettre Epargne Info Service n°48 - Juillet 2025**
(16/07/2025)

AMF – Sanctions

- **La Commission des sanctions de l'AMF sanctionne une banque d'investissement danoise pour des manquements à des obligations professionnelles commis par une succursale en France**
(17/07/2025)

UK – FCA

FCA – Credit

Borrowers Financial Lives

- **Protections to help Buy Now Pay Later borrowers navigate their financial lives**
(18/07/2025)

Deferred Payment Credit

- **CP25/23: Deferred Payment Credit (unregulated Buy Now Pay Later): proposed approach to regulation [pdf]**
(18/07/2025)
We're seeking feedback on rules and guidance that we propose to apply to Deferred Payment Credit (DPC) lending.
- **CP25/23: Deferred Payment Credit (unregulated Buy Now Pay Later): proposed approach to regulation**
(18/07/2025)
The FCA is seeking feedback on rules and guidance that it proposes to apply to Deferred Payment Credit (DPC) lending, following the Government's decision to bring this under its regulation.

FCA – Financial Crime

AML and Fraud

- **Seven crypto ATMs seized and two arrested on suspicion of running illegal cryptoasset exchange**
(17/07/2025)
- **FCA fines Barclays £42 million for poor handling of financial crime risks**
(16/07/2025)

FCA – Overseas Recognition Regimes

- **Overseas Recognition Regimes Memorandum of Understanding**
(16/07/2025)

FCA - Market

- **Primary Market Bulletin 56**
(17/07/2025)
Newsletter for primary market participants.
- **Explanatory note for our direction for the derivatives trading obligation under Article 28a(9) MiFIR [pdf]**
(17/07/2025)
Explanatory statement under Article 28a(9) Markets in Financial Instruments Regulation (600/2014) (UK MiFIR) relating to the FCA Direction on the Derivatives Trading Obligation (DTO).
- **FCA sets faster targets for authorisations**
(15/07/2025)
- **FCA statement on market reforms and what's to come**
(15/07/2025)
- **FCA lowers costs for businesses raising capital in support of growth**
(15/07/2025)

- **PS25/10: Final rules for public offer platforms [pdf]**
(15/07/2025)
This Policy Statement sets out our final rules for the new public offer platform (POP) regime.
- **PS25/9: New rules for the public offers and admissions to trading regime [pdf]**
(15/07/2025)
Our new rules to implement the new Public Offers and Admissions to Trading Regulations 2024 (POATRs).

Redress System

- **CP25/22: Modernising the redress system [pdf]**
(15/07/2025)
The FCA and Financial Ombudsman Service are seeking views on proposals to modernise the redress framework.
- **Redress system reforms to prevent compensation delays and provide predictability needed for innovation**
(15/07/2025)

Senior Manager and Certification Regime

- **CP25/21: Senior Managers & Certification Regime review [pdf]**
(15/07/2025)
The FCA and PRA are consulting on measures to improve the efficiency and effectiveness of the Senior Managers & Certification Regime (SM&CR).
- **FCA and PRA cut senior manager regime red tape to help boost growth**
(15/07/2025)

Europe – ESMA

Fund Management

- **New Q&As available**
(18/07/2025)

ESMA Newsletter

- **ESMA publishes latest edition of its newsletter**
(18/07/2025)
- **Newsletter June and July 2025**
ESMA Newsletter (18/07/2025)

DORA

- **ESAs publish a guide on DORA Oversight activities**
(15/07/2025)
- **DORA Guide on oversight activities**
JC 2025 29 (15/07/2025)

Trading and Securitisation

- **List of post-trade risk reduction service providers notified to ESMA for the purpose of the exemption from the clearing obligation under EMIR**
ESMA74-1049116225-664 (18/07/2025)
- **Feedback Statement on Private Securitisation**
ESMA12-2121844265-4896 (17/07/2025)
- **List of Synthetic Securitisations notified to ESMA**
ESMA82-402-39 (16/07/2025)

- **Final report on the RTS concerning documents incorporated by reference**
ESMA32-117195963-1442 (15/07/2025)

Crypto-Assets (MiCA) and DLT

- **Overview of Level 2 and Level 3 measures under Markets in Crypto-Assets (MiCA)**
ESMA75-113276571-1510 (16/07/2025)
- **List of Authorised DLT Market Infrastructures**
Authorised DLT Market Infrastructures (15/07/2025)

ESMA

- **2025 Calendar of the Executive Director**
ESMA ED Calendar (18/07/2025)
- **Opinion on the 2023 Discharge Report**
ESMA24-450544452-2644 (15/07/2025)

Investor Protection

- **Joint ESA Consumer Protection Day 2025 - Programme**
CPD25 (16/07/2025)

ESG – Sustainable Finance

- **Compliance table on the Guidelines on funds' names using ESG or sustainability-related terms**
ESMA34-1592494965-690 (16/07/2025)

Cyber Risk Monitoring

- **TRV Article - Operational and cyber risks in EU financial markets: measurement and stress simulation**

ESMA50-1949966494-3823 (16/07/2025)